

PROPOSED MODEL FOR REQUIREMENTS OF EPAYMENT GATEWAYS

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ABSTRACT

The extraordinary growth of international interconnected computer networks and the pervasive trend of using these networks as a new field for conducting business processes are stimulating the demand for new payment methods. These new methods must attain high levels of security, speed, privacy, decentralization and internationalization for electronic commerce to be accepted by both consumers and businesses. This paper surveys the state of the art in payment technologies and we proposed a model of electronic payment gateway on the basis of requirements of an electronic payment gateway.