

## IMPLICATION OF CORPORATE GOVERNANCE TRAITS ON FINANCIAL PERFORMANCE: A LITERATURE SCRUTINY

SIMPI KHANDELWAL<sup>1</sup> & Dr. SWARNA PARMAR<sup>2</sup>

<sup>1</sup>Research Scholar, Gold Medalist (MBA – finance), Jiwaji University, Gwalior, Madhya Pradesh, India

<sup>2</sup>Sr. Assistant Professor(finance), SOS (Management), Jiwaji University, Gwalior, Madhya Pradesh, India

### ABSTRACT

*The theoretical and empirical literature on the traits of corporate governance and its impact on financial performance globally is summarised in this study. It provides some direction on the main areas of agreement and disagreement among the researchers along with the gaps observed in various studies that are conducted across different countries. The effectiveness of a number of recommendations for the corporate governance is also examined. In addition, emphasis is placed on the ownership diffusion, female directors on board, audit quality in terms of big 4 and its connection between firm value and corporate governance. This paper offers direct insight on some of the areas that can be studied for Indian firms.*

**KEYWORDS:** Corporate Governance, Female Director, Audit Quality

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