DETERMINANTS OF ACCOUNTING PRACTICES AMONG STREET FOOD VENDORS

LAFORETZA, JARED JAMES, MANALO, GAUDIOSE & TAN JOEL

University of Mindanao, Davao City, Philippines

ABSTRACT

This study aimed to determine the significant relationship of the level of accounting practices of street food vendors in Davao City and demographic profile. Respondents were 30 street food operators; male and female of different ages. The researchers employed a descriptive-quantitative design and developed a validated, self-construct questionnaire as instrument. The sampling technique used was random. Data were gathered through survey and personal interview. The statistical treatments used were frequency, mean and chi-square. The alpha was set at .05 level of significance. Results revealed that the ratio of male to female vendors was 33 and 67 percent, of whom 47 percent have attained secondary education, which suggests that women and high school graduates are becoming prevalent players in street economy. The mean scores for age and years in street vending were 30 and two years respectively; inferring that most of street operators are in mid-twenties and are relatively young in the business. The study found out that there is no significant relationship on the level of accounting practices among street food vendors when analysed according to profile. The study proposes that age, sex, educational attainment and years in business are not determinants of accounting practices.

KEYWORDS: Accounting, Street Food Vendors, Microenterprise, Quantitative Research, Descriptive Design, Davao City, Philippines