

## SUSTAINABLE DEVELOPMENT AND INTERNATIONAL TRADE IN INDIAN CONTEXT

RAMEEZ HASSAN & MOHAMMAD MAQBOOL LONE

*Research Scholar, Department of Economics, AMU, Aligarh*

### ABSTRACT

*The prominence of the concept of Sustainable Development is the preservation of assets both for the improvement of the present and future generations and the connection in the middle of trade and development with a surprising underscore on the protection of assets require more nitty `gritty clarification. The increasing speed of mechanical headway from one perspective, the Liberalization, Privatization and Globalization (LPG) on alternate has seen the monetary and developmental objectives at all level. Since, the majority of the legitimate components of the idea of Sustainable Development advanced and perceived just in Resolutions, Conventions and Declarations; there are not kidding question both with respect to the abidingness of the lawful components of the idea of Sustainable Development and in addition order for incorporating various lawful principles in deciding clash on environmental sustainability. In fact, the trade and environmental debates are not restricted with a particular subject that are mind boggling and multidimensional in nature. The privilege of individuals to uninhibitedly arrange their own characteristic assets must perceived as key components of financial freedom and also witnessed serious dangers to natives and their way of life desires additionally incited a feeling of apprehension as positive and negative consequences, domestically, nationally, regionally and internationally. This paper try to examine the enhancement of international trade of India with rest of world while keeping the set environmental standard goals and sustainability in view. Economic growth and development of any nation and region should not be at the cost of environment. Involving eco-friendly techniques of production, application of pigouvian taxes, conservation of resources etc are all in cognisance of sustainable developmental goals which India should maintain while framing any policy with regard to international trade.*

**KEYWORDS:** *International Trade, Sustainable Development, Foreign Policy, Pigouvian Tax, Economic Development*

**Received:** Mar 25, 2016; **Accepted:** Apr 12, 2016; **Published:** Apr 16, 2015; **Paper Id.:** JP SLIRJUN20161