INSIGHT INTO INTRA-ORGANIZATIONAL ECONOMIC GOVERNANCE: AN ANALYTICAL DISCOURSE

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ABSTRACT

Conventional economic theories epitomize the staple decision making process of an organization and label them almost similar rather identical in most of the cases; as the derivative basics circle around the market dynamics which is co-related to the referral output that is duly generated by a firm to ensure its survival and growth. The notion of similarity in economic decision making of scores of the organizations round the globe is an outcome of the input that is precisely and principally all common [Information and Technology sources, market trends, demand and supply curves, power of purchasing, currency valuation etc] and facilitate the organizational decision making that seems rational and anticipated. Herbert A. Simon, famous renowned Economist, a Noble Laureate clarifies that economic sciences focus upon one primary aspect of Man and that is his power of reasoning and its application on allocation of resources, especially at the time of scarcity (Simon, 1978). Orthodox and Internal nucleus stimulated the decision making flapped around core organizational hierarchy, managerial capabilities, institutional settings and diverse strengths and primal features are sidelined and not considered.

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